

FOR THE EXCLUSIVE USE OF SUBSCRIBER 069-005080L.

ATTN: M. TAYLOR X2234

IN DATE

Statement Date: DEC 31 1989

DUNS: 09-432-0132
UNILEVER UNITED STATES, INC
(FOREIGN PARENT IS UNILEVER
NV, ROTTERDAM, THE
NETHERLANDS)
CHESEBROUGH-POND'S COMPANY
LEVER BROTHERS COMPANY
NATIONAL STARCH AND
CHEMICAL COMPANY
THOMAS J LIPTON COMPANY

DATE PRINTED
MAR 05 1991

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SIC NOS.

28 44 38 42 28 41
28 42 20 99 20 34

SUMMARY
RATING --

PAYMENTS SEE BELOW
SALES F \$8,113,803,000
WORTH F \$(1,370,473,000)
EMPLOYS 28,500
(1,035 HERE)
HISTORY CLEAR
FINANCIAL
CONDITION UNBALANCED
TREND UP

390 PARK AVE
AND BRANCH(ES) OR DIVISION(S)
NEW YORK NY 10022
TEL: 212 888-1260

CHIEF EXECUTIVE: RICHARD A GOLDSTEIN, PRES

SPECIAL EVENTS

09/25/90 According to published reports, Unilever United States Inc has agreed to acquire on behalf of Crosfield Chemicals the assets of the Katalco hydrotreating catalyst business from ICI Americas Inc for an undisclosed sum. The Katalco business being purchased is located in Chicago and employs 125 people.

02/26/90 According to published reports, Unilever has acquired from the Mexican government the assets of the Industrias Conasupo edible oil refinery and pasta manufacturing factory at Tultitlan, in the Mexico City valley. Unilever will pay the equivalent of \$74 million, including local taxes, part of which are recoverable, for the fixed assets, debtors, and stocks.

01/29/90 Business is now correctly reported located at 390 Park Ave, New York, NY.

PAYMENTS (Amounts may be rounded to nearest figure in prescribed ranges)						
REPORTED	PAYING RECORD	HIGH CREDIT	NOW OWES	PAST DUE	SELLING TERMS	LAST SALE WITHIN
02/91	Disc	7500	50	50		1 Mo
	Disc	2500	-0-	-0-	Regular terms	2-3 Mos
	Disc	250	250	-0-		1 Mo
	Disc-Ppt	40000	-0-	-0-		6-12 Mos
	Disc-Ppt	20000	-0-	-0-	Regular terms	1 Mo
	Ppt	100000	100000	-0-	N30	1 Mo

10297365



Ppt	75000	75000	-0-	N30	1 Mo
Ppt	15000	-0-	-0-		6-12 Mos
Ppt	10000	-0-	-0-	N30	2-3 Mos
Ppt	7500	-0-			1 Mo
Ppt	7500	7500	100	N30	1 Mo
Ppt	7500	5000	-0-		1 Mo
Ppt	5000	2500			1 Mo
Ppt	5000	2500	-0-		1 Mo
Ppt	2500	250	-0-		1 Mo
Ppt	2500	-0-	-0-		6-12 Mos
Ppt	1000	-0-	-0-	N30	6-12 Mos
Ppt	1000	1000	-0-	N30	1 Mo
Ppt	1000	1000	-0-	N30	
Ppt	1000	-0-	-0-		4-5 Mos
Ppt	750	-0-	-0-	N30	6-12 Mos
Ppt	500	100	50		1 Mo
Ppt	500	-0-	-0-	N30	6-12 Mos
Ppt	500	500	-0-	N30	1 Mo
Ppt	500	-0-	-0-	N30	4-5 Mos
Ppt	500	-0-	-0-	N30	6-12 Mos
Ppt	250	-0-	-0-	N30	6-12 Mos
Ppt	250	-0-	-0-		2-3 Mos
Ppt	250	-0-	-0-	N30	6-12 Mos
Ppt	250	-0-	-0-		6-12 Mos
Ppt	100	-0-	-0-		1 Mo
Ppt	50	-0-	-0-	N30	6-12 Mos
Ppt	50	-0-	-0-		1 Mo
Ppt	50	-0-	-0-	N30	6-12 Mos
Ppt-Slow 15	50000	50000	25000		1 Mo
Ppt-Slow 30	2500	1000	-0-	1/2 10 N30	1 Mo
Ppt-Slow 30	2500	2500	1000	N7	1 Mo
Ppt-Slow 30	750	-0-	-0-		1 Mo
Ppt-Slow 60	25000	-0-	-0-		6-12 Mos
Ppt-Slow 60	2500	500			1 Mo
Ppt-Slow 60	2500	-0-			6-12 Mos
Ppt-Slow 60	2500	-0-	-0-		6-12 Mos
Ppt-Slow 120	1000	750	750		1 Mo
Slow 5	1000	1000	-0-	N30	1 Mo
Slow 10	80000	2500	2500		4-5 Mos
Slow 15	20000	10000	7500		1 Mo
Slow 30	100000	65000	5000		1 Mo
Slow 30	1000	-0-	-0-		6-12 Mos
Slow 30	750	250	250	N15	1 Mo
Slow 30	250	250	250	N30	1 Mo
Slow 50	20000	250	250		6-12 Mos
Slow 45-60	2500	2500	2500		1 Mo
Slow 30-90	500	50	50	N30	2-3 Mos
Ppt	25000	5000	-0-	N15	1 Mo
Ppt	2500	750	-0-	N15	1 Mo

Ppt	2500	1000		N30	2-3 Mos
Ppt	2500	-0-	-0-	N30	6-12 Mos
Ppt	1000	-0-	-0-		2-3 Mos
Ppt	750	-0-	-0-	N30	6-12 Mos
Ppt	250	-0-	-0-		6-12 Mos
Ppt	250	-0-	-0-		6-12 Mos
Ppt	100	-0-	-0-		1 Mo
Ppt	100	-0-	-0-		1 Mo
Ppt	100	-0-	-0-	N30	4-5 Mos
Ppt	100	-0-			2-3 Mos
Ppt-Slow 30	15000	7500	-0-	N30	1 Mo
Ppt-Slow 30	5000	5000	-0-	N30	1 Mo
Ppt-Slow 45	45000	7500	7500		2-3 Mos
Ppt-Slow 60	5000	2500	1000	N15	1 Mo
Ppt-Slow 90	500	50	-0-		1 Mo
Slow 5	15000				1 Mo
Slow 30	1000	-0-	-0-	N30	1 Mo
Slow 30	250	250	250	N30	1 Mo
Slow 30	250	-0-	-0-	N30	2-3 Mos
Slow 30	100	-0-	-0-		6-12 Mos
Slow 15-45	7500	750	750		1 Mo
Slow 30-60	7500	-0-	-0-	N30	4-5 Mos
Slow 90	60000	50	50		
12/90 Ppt	55000	25000	-0-	N30	1 Mo
(080)			100		

Placed for collection.

* Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

* Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

* Each experience shown represents a separate account reported by a supplier. Updated trade experiences replace those previously reported.

UPDATE

07/03/90 On Jul 2 1990, the company, made reference to statement dated Dec 31 1989.

There are currently 28,500 total employees.

STATEMENT UPDATE

07/03/90 Fiscal Consolidated statement dated DEC 31 1989:

Cash	\$ 11,115,000	Accts Pay	\$ 451,810,000
Accts Rec	967,884,000	Short-term	
Inventory	997,880,000	Borrowings	334,588,000
Loans To And		Accruals	789,148,000
Receivables From		Taxes	388,829,000
Affil	696,867,000	L.T. Liab-(1yr)	223,306,000
Def Income Taxes		Loans From And	
& Other Current	379,606,000	Payables To Affil	2,707,477,000
	-----		-----
Curr Assets	3,053,352,000	Curr Liabs	4,895,158,000
Fixt & Equip	2,174,457,000	Long-term Debt	1,230,827,000

Investments-Other	635,526,000	Deferred Income	
Intangibles	3,515,683,000	Taxes	456,966,000
		L.T. Liab-Other	650,857,000
		COMMON STOCK	1,000
		ADDIT. PD.-IN CAP	1,123,518,000
		RETAINED EARNINGS	1,031,017,000
		TRANSLATION	
		ADJUSTMENT	(9,326,000)

Total Assets	9,379,018,000	Total	9,379,018,000
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From JAN 01 1989 to DEC 31 1989 sales \$8,113,803,000; cost of sales/ex \$7,457,382,000. Research & dev \$130,207,000. Operating income \$526,214,000; other income \$45,511,000; other expenses \$287,937,000; net income before taxes \$283,788,000; Federal income tax \$144,817,000; net income \$138,971,000. Retained earnings at start \$892,046,000. Net income \$138,971,000; retained earnings at end \$1,031,017,000.

Prepared from statement(s) by Accountant: Coopers & Lybrand.
 ACCOUNTANTS OPINION: "A review of the accountant's opinion indicates that the financial statements meet generally accepted accounting principles and the audit contains no qualifications".

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Item worth shown in summary section was computed after deduction of intangibles, principally goodwill, totaling \$3,515,683,000. Accounts receivable shown net less \$85,029,000 allowance. Fixed assets shown net less \$793,934,000 depreciation.

FINANCE

A CONSULTING SERVICE IS AVAILABLE TO ASSIST YOU IN REVIEWING THIS ACCOUNT FURTHER. PLEASE CALL (800) 223 - 0141 TO SPEAK WITH A DUNS ACCOUNT CONSULTANT.

01/29/90

	Fiscal Consolidated Dec 31 1987 (000s omitted)	Fiscal Consolidated Dec 31 1988 (000s omitted)
Curr Assets	2,647,287	2,121,743
Curr Liabs	3,426,423	3,217,378
Current Ratio	0.77	0.66
Working Capital	(779,136)	(1,095,635)
Other Assets	2,008,667	2,279,186
Noncurrent Liab	1,255,062	1,217,833
Worth	(25,531)	(34,282)
Sales	6,596,732	6,955,684
Net Income	71,417	133,176
Interest Expense	216,900	178,370
Dprc & Amrtz	174,881	174,374
Capital Expenditure	256,061	349,356
Intangibles		
Deducted	1,904,579	2,048,194
Fiscal Consolidated statement dated DEC 31 1988:		
	(000s omitted)	(000s omitted)
Cash	\$ 173,937	Accts Pay \$ 341,243

Accts Rec	845,804	Short-Term	
Inventory	808,758	Borrowings	307,610
Def Income Taxes		Accruals	633,378
& Other Cur		Taxes	396,377
Assets	293,244	L.T. Liab-(1yr)	112,062
		Loans From	
		Affiliates	1,426,708
-----		-----	
Curr Assets	2,121,743	Curr Liabs	3,217,378
Fixt & Equip	1,697,544	Long-Term Debt	783,914
Investments-Other	581,642	Deferred Income	
Intangibles	2,048,194	Taxes	267,793
		L.T. Liab-Other	166,126
		COMMON STOCK	1
		ADDIT. PD.-IN CAP	1,123,990
		RETAINED EARNINGS	892,046
		TRANSLATION	
		ADJUSTMENT	(2,125)
-----		-----	
Total Assets	6,449,123	Total	6,449,123

From JAN 01 1988 to DEC 31 1988 sales \$6,955,684. Cost sales/exp \$6,420,760. Research & dev \$106,154. Operating income \$428,770; other income \$23,472; other expenses \$178,370; net income before taxes \$273,872; Federal income tax \$140,696. Net income \$133,176. Net worth at start (25,531). Net income \$133,176; other additions \$8,100; other deductions \$150,027; net worth at end (34,282).

Prepared from statement(s) by Accountant: Coopers & Lybrand.

ACCOUNTANTS OPINION: "A review of the accountant's opinion indicates that the financial statements meet generally accepted accounting principles and the audit contains no qualifications".

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Item worth shown in summary section was computed after deduction of intangibles, principally goodwill, totaling \$2,048,194. Accounts receivable shown net less \$45,307 allowance. Fixed assets shown net less \$666,392 depreciation.

.....EXPLANATION STATEMENT ITEMS (000's omitted).....

CASH: Includes short-term investments of \$95,460 consisting of marketable securities, repurchase agreements and various other temporary cash investments.

INVENTORY: During 1988, the company changed from FIFO to LIFO for certain of its inventories in order to more properly match costs and related revenues. This change had the effect of reducing net income by \$13,578.

LIFO inventories at Dec 31 1988 were \$293,496. At Dec 31 1988, the value of the LIFO reserve was \$58,540.

INVESTMENTS-OTHER: Includes investments in certain non-consolidated subsidiaries and joint ventures accounted for by the equity method.

SHORT-TERM BORROWINGS: Summarized below:.

Commercial paper (including interest of \$1,181), \$262,603.

Euronotes, \$23,413.

Other, \$21,594.

Total, \$307,610.

To reduce exposure to interest rate volatility, the company enters into various hedging activities including agreements for interest rate swaps, interest rate caps and spread locks. At Dec 31 1988, the amounts for interest rate swaps, interest rate caps and spread locks were \$199 million, \$50 million and \$50 million, respectively. During 1988, the weighted average interest rate for these agreements was 8.25%.

The company maintains uncommitted credit lines with several banks totalling \$750 million. There were no borrowings outstanding under these agreements at Dec 31 1988.

The company and the parent companies jointly and severally guarantee the payment of principal and interest with respect to the commercial paper and any Euronotes issued under the Euronote Issuance Facility.

LONG-TERM DEBT: Consists of the following:.

9 7/8% notes payable at maturity in 1992 (a), \$149,582.

8 7/8% notes payable at maturity in 1998 (a), \$150,000.

9% notes payable at maturity in 1993 (a), \$79,945.

Australian notes at LIBOR rate minus 75 basis points payable in 1993 (a), \$87,570.

Australian notes at LIBOR rate minus 75 basis points payable in 1989 (a), \$34,925.

New Zealand notes at LIBOR rate minus 100 basis points payable in 1989 (a), \$25,500.

7.29% New Zealand notes payable in 1989 (a), \$38,662.

10 5/8% notes payable at maturity in 1995, \$51,663.

12% notes payable in 1993; redeemable at 101% in 1991, \$77,372.

10 1/2% notes payable at maturity in 1991, \$53,111.

5 1/2% notes payable at maturity in 1995, \$84,572.

Note payable in annual installments of \$5,667 from 1987 through 1991 at 2% below the prime rate, \$11,333.

Other (including industrial revenue bonds), \$51,741.

Total, \$895,976.

Less amounts payable within one year, \$112,062.

Long-term debt, \$783,914.

(a) The payment of principal and interest of these notes is guaranteed jointly and severally by the company and the parent companies.

The aggregate maturities of long-term debt for the five years subsequent to Dec 31 1988 are: 1989, \$112,062; 1990, \$23,113; 1991, \$68,192; 1992, \$161,452; and 1993, \$234,348.

OTHER INCOME: Includes gains of \$6,401 as a result of the curtailment of benefits and the settlement of certain pension obligations.

OTHER EXPENSES: Net interest expense.

OTHER ADDITIONS: Consist of additional paid-in capital \$5,803 and translation adjustment \$2,297.

OTHER DEDUCTIONS: Consists of increase in intangibles \$143,615 and transfer of subsidiaries to Unilever Group \$6,412.

LEASE COMMITMENTS: Future minimum payments, by year and in the aggregate, for all noncancellable operating leases with initial or remaining terms of one year or more consisted of the following at Dec 31 1988: 1989, \$38,061; 1990, \$31,644; 1991, \$23,746; 1992, \$20,498;

1993, \$15,315; and thereafter, \$137,777. Total minimum lease payments, \$267,041.

CONTINGENT LIABILITIES: The company is involved in litigation for various matters incidental to its business activities. It is not possible to determine precisely the ultimate costs, if any, of suits now pending. However, in the opinion of counsel and management, the liability, if any, under such actions will not be material in relation to the consolidated financial position or results of operations of the company.

.....MANAGEMENT INTERVIEW.....

On JAN 09 1990 David E Grein, V Pres-Treas, referred to the above figures as still representative.

No interim financial results on the company are available. However, a progressive trend was reported in both sales and profits due to growth, primarily in personal products and detergents businesses, and acquisitions.

.....CASH FLOW ANALYSIS (000's omitted).....

Unilever United States' principal sources of cash during 1988 were net short-term borrowings of \$286,323, affiliate loans of \$157,780 and internally generated funds of \$49,286. Additional funds of \$166,422 were provided from the disposal of fixed assets and businesses, as well as miscellaneous other investing and financing activities. Uses of these funds were capital expenditures of \$349,356, acquisitions of \$232,606 and net repayments of long-term debt \$34,015. As sources exceeded the total uses of funds, cash increased by \$43,834 at year-end.

.....OPERATING RESULTS.....

1988 sales of nearly \$7 billion were 5% higher than 1987. Consolidated operating income reached a record high of \$429 million, up 13%. In addition, net income increased 86% from \$71 million in 1986 to \$133 million. These results are due to the strong performance of Unilever United States' principal operating companies which continued to improve their positions in strategic business areas. All operating companies were profitable.

.....FINANCIAL POSITION.....

An unbalanced financial position is evidenced based on a deficit net worth, which reflects the deduction of intangibles (principally goodwill). A working capital deficiency also exists but current liabilities are centered around intercompany loans, which are handled largely on a convenience basis. Consequently, the company has ample liquidity available to meet its working capital requirements, which revolve heavily around inventories and receivables. The inventory turnover rate for 1988 was 8.6 times, while days sales outstanding in trade receivables approximated 44. Because of this good circulation of trading assets, augmented by short-term financing, the company is able to retire its trade payables in a generally prompt manner. At the same time, annual depreciation and amortization charges continue to exceed current debt maturities providing a good cushion for debt payback.

PUBLIC FILINGS

The following data is for information purposes only and is not the official record. Certified copies can only be obtained from the

official source.

* * * UCC FILING(S) * * *

COLLATERAL: Leased Industrial equipment/machinery and proceeds
FILING NO: 91022294 DATE FILED: 02/01/1991
TYPE: Original RECEIVED BY D&B: 02/25/1991
SEC. PARTY: CAPITAL ASSOCIATES FILED WITH: SECRETARY OF
INTERNATIONAL INC, LAKEWOOD, CO STATE/UCC DIVISION,
ASSIGNEE: PAINEWEBBER PREFERRED YIELD NY
FUND LP, LAKEWOOD, CO
DEBTOR: LEVER BROTHERS CO DIV OF
CONOPCO INC

COLLATERAL: Leased Equipment and proceeds
FILING NO: 1960500 DATE FILED: 01/30/1991
TYPE: Original RECEIVED BY D&B: 02/06/1991
SEC. PARTY: CAPITAL ASSOCIATES INTERNATL FILED WITH: SECRETARY OF
INC, LAKEWOOD, CO STATE/UCC DIVISION,
ASSIGNEE: PAINEWEBBER PREFERRED YIELD MO
FUND, LAKEWOOD, CO
DEBTOR: LEVER BROTHERS COMPANY

COLLATERAL: Leased Industrial equipment/machinery and products
FILING NO: 102958082 DATE FILED: 10/19/1990
TYPE: Original RECEIVED BY D&B: 11/16/1990
SEC. PARTY: WORLD OMNI LEASING INC, FILED WITH: SECRETARY OF
DEERFIELD BEACH, FL STATE/DEPARTMENT OF
DEBTOR: LEVER BROTHERS COMPANY, INC, ASSESSMENT AND
OWINGS MILLS, MD TAXATION/UCC DIVISION
MD

COLLATERAL: Specified Equipment
FILING NO: 901210283 DATE FILED: 12/03/1990
TYPE: Original RECEIVED BY D&B: 01/24/1991
SEC. PARTY: REFCO INVESTMENTS INC, MELROSE FILED WITH: SECRETARY OF THE
PARK, IL COMMONWEALTH/UCC
DEBTOR: ELIZABETH ARDEN INC, ROANOKE, DIVISION, VA
VA

COLLATERAL: Specified Equipment
FILING NO: 901031646 DATE FILED: 10/29/1990
TYPE: Original RECEIVED BY D&B: 12/10/1990
SEC. PARTY: WERRES CORPORATION, ROCKVILLE, FILED WITH: SECRETARY OF THE
MD COMMONWEALTH/UCC
DEBTOR: ARDEN ELIZABETH INC, ROANOKE, DIVISION, VA
VA

COLLATERAL: Specified Industrial equipment/machinery
FILING NO: 900320771 DATE FILED: 03/14/1990
TYPE: Original RECEIVED BY D&B: 05/03/1990
SEC. PARTY: V G K SYSTEMS (INC), MILFORD, FILED WITH: SECRETARY OF THE
CT COMMONWEALTH/UCC

ASSIGNEE: FIRST PENNSYLVANIA BANK (INC), DIVISION, VA
PHILADELPHIA, PA
DEBTOR: UNILEVER UNITED STATES, INC,
ROANOKE, VA

COLLATERAL: Specified Industrial equipment/machinery
FILING NO: 900320768 DATE FILED: 03/14/1990
TYPE: Original RECEIVED BY D&B: 05/03/1990
SEC. PARTY: V G K SYSTEMS (INC), MILFORD, FILED WITH: SECRETARY OF THE
CT COMMONWEALTH/UCC
ASSIGNEE: FIRST PENNSYLVANIA BANK (INC), DIVISION, VA
PHILADELPHIA, PA
DEBTOR: UNILEVER UNITED STATES, INC,
ROANOKE, VA

COLLATERAL: Specified Industrial equipment/machinery
FILING NO: 900320784 DATE FILED: 03/14/1990
TYPE: Original RECEIVED BY D&B: 05/03/1990
SEC. PARTY: V G K SYSTEMS (INC), MILFORD, FILED WITH: SECRETARY OF THE
CT COMMONWEALTH/UCC
ASSIGNEE: FIRST PENNSYLVANIA BANK (INC), DIVISION, VA
PHILADELPHIA, PA
DEBTOR: UNILEVER UNITED STATES, INC,
ROANOKE, VA

COLLATERAL: Specified Industrial equipment/machinery
FILING NO: 900320782 DATE FILED: 03/14/1990
TYPE: Original RECEIVED BY D&B: 05/03/1990
SEC. PARTY: V G K SYSTEMS (INC), MILFORD, FILED WITH: SECRETARY OF THE
CT COMMONWEALTH/UCC
ASSIGNEE: FIRST PENNSYLVANIA BANK (INC), DIVISION, VA
PHILADELPHIA, PA
DEBTOR: UNILEVER UNITED STATES, INC,
ROANOKE, VA

COLLATERAL: Specified Industrial equipment/machinery
FILING NO: 900320778 DATE FILED: 03/14/1990
TYPE: Original RECEIVED BY D&B: 05/03/1990
SEC. PARTY: V G K SYSTEMS (INC), MILFORD, FILED WITH: SECRETARY OF THE
CT COMMONWEALTH/UCC
ASSIGNEE: FIRST PENNSYLVANIA BANK (INC), DIVISION, VA
PHILADELPHIA, PA
DEBTOR: UNILEVER UNITED STATES, INC,
ROANOKE, VA

COLLATERAL: Specified Industrial equipment/machinery
FILING NO: 900320776 DATE FILED: 03/14/1990
TYPE: Original RECEIVED BY D&B: 05/03/1990
SEC. PARTY: V G K SYSTEMS (INC), MILFORD, FILED WITH: SECRETARY OF THE
CT COMMONWEALTH/UCC
ASSIGNEE: FIRST PENNSYLVANIA BANK (INC), DIVISION, VA
PHILADELPHIA, PA
DEBTOR: UNILEVER UNITED STATES, INC,
ROANOKE, VA

COLLATERAL: Specified Industrial equipment/machinery
FILING NO: 900320774 DATE FILED: 03/14/1990
TYPE: Original RECEIVED BY D&B: 05/03/1990
SEC. PARTY: V G K SYSTEMS (INC), MILFORD, CT FILED WITH: SECRETARY OF THE
COMMONWEALTH/UCC
ASSIGNEE: FIRST PENNSYLVANIA BANK (INC), DIVISION, VA
PHILADELPHIA, PA
DEBTOR: UNILEVER UNITED STATES, INC,
ROANOKE, VA

COLLATERAL: Specified Industrial equipment/machinery
FILING NO: 900320773 DATE FILED: 03/07/1990
TYPE: Original RECEIVED BY D&B: 05/03/1990
SEC. PARTY: V G K SYSTEMS (INC), MILFORD, CT FILED WITH: SECRETARY OF THE
COMMONWEALTH/UCC
ASSIGNEE: FIRST PENNSYLVANIA BANK (INC), DIVISION, VA
PHILADELPHIA, PA
DEBTOR: UNILEVER UNITED STATES, INC,
ROANOKE, VA

COLLATERAL: Leased Computer equipment
FILING NO: 1380726 DATE FILED: 01/22/1991
TYPE: Original RECEIVED BY D&B: 02/08/1991
SEC. PARTY: STORAGE TECHNOLOGY CORP, FILED WITH: SECRETARY OF
LOUISVILLE, CO STATE/UCC DIVISION,
DEBTOR: LEVER BROTHERS COMPANY, NJ
ENGLEWOOD CLIFFS, NJ

COLLATERAL: Leased Communications equipment
FILING NO: 2556129 DATE FILED: 12/18/1990
TYPE: Original RECEIVED BY D&B: 01/21/1991
SEC. PARTY: VANGUARD FINANCIAL SERVICE CORP FILED WITH: SECRETARY OF
LOMBARD, IL STATE/UCC DIVISION,
DEBTOR: VAN DEN BERGH FOODS COMPANY, IL
JOLIET, IL

COLLATERAL: Leased Computer equipment
FILING NO: 2791451 DATE FILED: 12/04/1990
TYPE: Original RECEIVED BY D&B: 12/26/1990
SEC. PARTY: JACOM COMPUTER SERVICES INC, FILED WITH: SECRETARY OF
NORTHVALE, IL STATE/UCC DIVISION,
DEBTOR: DURKEE INDUSTRIAL FOODS CORP, IL
JOLIET, IL

COLLATERAL: Leased Equipment
FILING NO: 748796 DATE FILED: 11/21/1990
TYPE: Original RECEIVED BY D&B: 12/27/1990
SEC. PARTY: RICHLUND & ASSOCIATES INC, ST FILED WITH: FULTON COUNTY SHERIFF
CHARLES, MO DEPT, GA
ASSIGNEE: MERCANTILE BANK OF ILLINOIS N A
ALTON, IL
DEBTOR: VAN DEN BERGH FOODS CO, ATLANTA
GA

COLLATERAL: Leased Computer equipment
FILING NO: 90246382
TYPE: Original
SEC. PARTY: JCM SALES & LEASING, MELVILLE, NY
DEBTOR: ELIZABETH ARDEN CO, NEW YORK, NY
DATE FILED: 11/19/1990
RECEIVED BY D&B: 12/07/1990
FILED WITH: SECRETARY OF STATE/UCC DIVISION, NY

COLLATERAL: Leased Equipment - Leased Business machinery/equipment
FILING NO: 2682980
TYPE: Original
SEC. PARTY: VANGUARD FINANCIAL SERVICE CORP LOMBARD, IL
DEBTOR: DURKEE INDUSTRIAL AND FOODSERVICE CORP, JOLIET, IL
DATE FILED: 02/26/1990
RECEIVED BY D&B: 03/16/1990
FILED WITH: SECRETARY OF STATE/UCC DIVISION, IL

COLLATERAL: Specified Business machinery/equipment
FILING NO: 1328667
TYPE: Original
SEC. PARTY: JDR LEASING AND BUSINESS SERVICES INC, VOORHEES, NJ
ASSIGNEE: FARMERS & MERCHANTS NATIONAL BANK (INC), THE, BRIDGETON, NJ
DEBTOR: CONOPCO, INC, ENGLEWOOD CLIFFS, NJ
DATE FILED: 03/27/1990
RECEIVED BY D&B: 05/04/1990
FILED WITH: SECRETARY OF STATE/UCC DIVISION, NJ

There are additional public filings in D&B's file on this company available by contacting 1-800-DNB-DIAL.

The public record items reported above under "PUBLIC FILINGS" and "UCC FILINGS" may have been paid, terminated, vacated or released prior to the date this report was printed.

BANKING

07/90 Loans granted to medium 8 figures. Now owing nothing.
 (Jan 1990) The company maintains accounts with several banks.
Aggregate balances are substantial. Relations are good. Banks
extends credit lines totalling a high 9 figure amount, nothing owing
at Dec 31 1988.

HISTORY

10/24/90

RICHARD A GOLDSTEIN, PRES-CEO+ NED W BANDLER, SR V PRES+
HERBERT J BAUMGARTEN, V PRES-GC- MICHAEL A FOX, V PRES FIN
SEC
NEAL P VORCHHEIMER, V PRES-TREAS
DIRECTOR(S): The officers identified by (+) and Michael R Angus, A
Clive Butler, Arthur P Gonis, Blaine R Hess, James A Kennedy, Floris A
Maljers, Nicholas G Marotta, Robert M Phillips, David W St Clair,
Chester D Szymanski and David F Webb.

BUSINESS TYPE: Corporation -
Profit
PAID-IN-CAP: \$1,123,991,000
DATE PAID-IN-CAP: 12/31/1988

DATE INCORPORATED: 08/31/1977
STATE OF INCORP: Delaware

AUTH SHARES-COMMON: 10,000
PAR VALUE-COMMON: \$0.3300

ISSUED AND OUTSTANDING CAPTIAL STOCK: 3,000 shares of common at
Dec 31 1988.

Business started Aug 1977 by Unilever NV as a holding company for
three of its US subsidiaries. On Dec 30 1987, Unilever PLC acquired a
25% interest. 75% of capital stock is owned by Unilever NV. 25% of
capital stock is owned by Unilever PLC.

REORGANIZATION: Effective Dec 31 1989, the company reorganized
its corporate structure resulting in its principal operating
subsidiaries, including Chesebrough-Pond's, Inc, Lever Brothers
Company (Incorporated), Thomas J Lipton, Inc and National Starch and
Chemical Corporation, becoming divisions of two new holding companies,
CONOPCO, Inc and INDOPCO, Inc.

RECENT ACQUISITIONS: During 1989, the company acquired the
toiletries, cosmetics and fragrances businesses of Faberge and
Elizabeth Arden, Minnetonka Corporation, Gold Bond Ice Cream, Inc,
Evyan Perfumes and Thiem Corporation.

During 1988, the company acquired Durkee Industrial Foods Corp,
Pennant Products, Inc, Tio Sancho Foods, Inc, Sequoia-Turner Corp and
Microlife-mpi, Inc.

In Dec 1986, the company purchased 95% of Chesebrough-Pond's Inc
(remaining 5% acquired Feb 1987) for \$3.1 billion. In connection with
the acquisition, the company decided to offer the Chemical Products,
Bass, Prince and Spectrum divisions for sale. As of Dec 31 1988, all
divisions were sold.

.....MANAGEMENT BACKGROUND.....

RICHARD A GOLDSTEIN born 1942 married. Graduated University of
Massachusetts, BBA; Boston University School of Law, LLB; and Harvard
Law School, LLM. 1968-1970 Choate, Hall & Stewart, Attorney.
1970-1973 Special Assistant to a Cabinet Member of the United States
Government, Washington, DC. 1973-1975 Arnold & Porter, Washington,
DC, Associate. 1975-1984 Lever Brothers Company. 1975 Staff Attorney
and General Counsel. 1980 Assistant to the Chairman and Vice
President, Administration. 1984-1989 Unilever Canada Ltd, latterly
Chairman and Chief Executive Officer. 1989-present Unilever United
States, Inc, President, Chief Executive Officer and Director.

NED W BANDLER born 1929 married. 1949 Cornell University, BS.
1956-1977 Lever Brothers Company. 1978-present Unilever United
States, Inc. 1973 Vice President, Corporate Development, Planning and
Administration. 1983 Senior Vice President and Director.

HERBERT J BAUMGARTEN born 1935 married. 1956 Columbia College,
BA. 1957 Columbia School of Engineering, BS. 1963 Brooklyn Law
School, LLB. 1964-present National Starch & Chemical Company. 1986
Senior Vice President, General Counsel and Secretary. Also, Vice
President, General Counsel and Secretary, Unilever United States, Inc.

MICHAEL A FOX born 1939 married. Educated in England. Chartered
accountant in London. 1963-1989 Unilever PLC. 1983 Controller.

1989-present Unilever United States, Inc, Vice President, Finance.

NEAL P VORCHHEIMER born 1957 married. 1977 University of Rochester, BA. 1979 University of Michigan, MBA. 1979-1982 Coopers & Lybrand. 1982-1987 Thomas J Lipton Company. 1987-1989 Unilever PLC Investment Manager. 1989-present Unilever United States, Inc, 1990 Vice President and Treasurer.

.....OTHER DIRECTORS.....

MICHAEL R ANGUS. Chairman, Unilever PLC.

A CLIVE BUTLER. President and Chief Executive Officer, Van den Bergh Foods Company.

ARTHUR P GONIS. President and Chief Executive Officer, Ragu Foods Company.

BLAINE R HESS. President and Chief Executive Officer, Thomas J Lipton Company.

JAMES A KENNEDY. Executive Vice President and Chief Operating Officer, National Starch and Chemical Company.

FLORIS A MALJERS. Chairman, Unilever NV.

NICHOLAS G MAROTTA. President and Chief Executive Officer, National Starch and Chemical Company.

ROBERT M PHILLIPS. Chairman and Chief Executive Officer, Unilever Personal Products Group USA.

DAVID W ST CLAIR. Vice President, General Counsel and Secretary, Thomas J Lipton Company.

CHESTER D SZMANSKI. President, Unilever Research US, Inc.

DAVID F WEBB. President and Chief Executive Officer, Lever Brothers Company.

.....ADDITIONAL CORPORATE OFFICERS.....

THOMAS I DOLAN, Vice President and General Auditor; ALBERT A KRAJENSKI, Vice President, Taxes; THEODORE C MULLINS, Vice President, Human Resources; RICHARD H MCGARRITY, Controller; CLARENCE L ROBERTS JR, Assistant Treasurer; and PETER C MALOFF, Assistant Secretary.

.....RELATED CONCERN.....

Unilever PLC, London, England started 1894, manufactures consumer products, primarily foods, drinks, detergents and other personal products, and specialty chemicals. Intercompany relations: Unilever PLC owns 25% of the company's stock, as well as makes loans and advances to the company settled on both a convenience and long-term note basis. Unilever PLC also guarantees the payment of principal and interest with respect to the company's commercial paper and certain long-term debt financing.

OPERATION

10/24/90

Foreign parent is Unilever NV, Rotterdam, The Netherlands started 1927 which operates as a manufacturer of consumer products, primarily foods, drinks, detergents and other personal products, and specialty chemicals. Parent company owns 75% of capital stock. Parent company has numerous other subsidiaries. Intercompany relations: Consist of loans and advances from Unilever NV settled on both a convenience and long-term note basis. In addition, Unilever NV guarantees the payment of principal and interest with respect to the company's commercial paper and certain long-term debt financing. There also are arms-length merchandise transactions between the company and sister

subsidiaries, as well as associated companies, on regular terms.

The following are extracts from the combined consolidated financial statements of Unilever NV and Unilever PLC dated Dec 31 1989: Current Assets \$11,539,000,000; Total Assets \$20,618,000,000; Current Liabilities \$9,388,000,000; Total Liabilities \$16,217,000,000; Shareholders' Equity \$4,401,000,000; Sales \$34,434,000,000; and Net Income \$1,687,000,000.

As noted, this company is a subsidiary of Unilever NV, Rotterdam, The Netherlands, Duns #40-532-3718, and reference is made to that report for background information on the parent company and its management.

Holding company which indirectly through its principal divisions manufactures toothpastes, fragrances, hair care products, cold cream, lotions and petroleum jelly, cosmetics, nail care products and cotton swabs (Chesebrough-Pond's, Elizabeth Arden, Calvin Klein and Faberge), laundry and dishwashing detergents, fabric softeners and bar soap (Lever Brothers Company), tea and tea related products, dried and instant soups, salad dressings and mayonnaise, fruit snacks, packaged seasonings, side dishes and ice cream (Thomas J Lipton), margarine, syrup and edible fats and oils (Van den Bergh Foods), spaghetti sauces (Ragu Foods), adhesives, food starches and industrial starches, resins, specialty organic chemicals (National Starch and Chemical), fragrance compounds and flavors (Quest), medical diagnostic equipment (Unipath) and fatty acids and glycerine (Unichema).

Terms include 2 10 net 30 and net 30 days. Has over 30,000 accounts. Brands include Aim, Close-Up, Signal, Elizabeth Taylor's Passion, Aviance, Windsong, Rave, Elizabeth Arden, Calvin Klein, Faberge, Pond's, Vaseline, Cutex, Q-Tips, Ragu, Wisk, All, Surf, Snuggle, Sunlight, Dove etc. Sells to supermarket chains, retail stores, distributors and various industrial users. Territory : principally the United States.

Nonseasonal. Competition intense.

EMPLOYEES: 28,500 including officers. 1,035 employed here.

FACILITIES: Leases 131,000 sq. ft. in 24 story glass and stainless steel building in good condition. Premises neat. Building is used for corporate headquarters and shared with Lever Brother Company.

LOCATION: Central business section on main street.

BRANCHES: The US businesses have approximately 100 facilities throughout the United States. Administrative offices also are located in Englewood Cliffs, NJ.

SUBSIDIARIES: The company has a number of subsidiaries, both domestic and foreign, each is wholly-owned. The principal US businesses are conducted as divisions of two holding companies, CONOPCO, Inc, Greenwich, CT which includes Chesebrough-Pond's, Elizabeth Arden, Calvin Klein, Faberge, Lever Brothers, Thomas J Lipton, Van den Bergh Foods and Ragu Foods, and INDOPCO, Inc, Bridgewater, NJ which includes National Starch and Chemical, Quest, Unipath and Unichema. The company also has an important finance subsidiary, Unilever Capital Corporation, New York, NY. Intercompany relations: Consist of occasional loans and advances from the parent to subsidiaries settled on a convenience basis. In addition, the parent has contributed capital to its subsidiaries as needed, as well

as guaranteed the payment of principal and interest with respect to commercial paper and certain long-term debt financing. There also are arms-length merchandise transactions among sister companies on regular terms.

BANKING: Morgan Guaranty Trust Co, 23 Wall St, New York, NY; Bankers Trust Co, 1 Bankers Trust Plaza, New York, NY

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FULL DISPLAY COMPLETE